

State of Utah

Department of Natural Resources

ROBERT L. MORGAN Executive Director

Division of Oil, Gas & Mining

MARY ANN WRIGHT Acting Division Director OLENE S. WALKER Governor

GAYLE F. McKEACHNIE
Lieutenant Governor

December 28, 2004

Mr. Rahe Junge Umetco Minerals Corporation 2754 Compass Drive, Suite 280 Grand Junction, Colorado 81506-8778

Subject: Extension of Time to Address Bonding Requirements; Umetco Minerals,

Inc.; Deremo/Peterson and Wilson/Silverbell Mines; M/037/025 and

M/037/027, San Juan County, Utah

Dear Mr. Junge:

The Division received, on December 23, 2004, a request by J. Daniel Moore of your office, to extend the time to respond to our December 7, 2004 letter regarding the reclamation contracts for the mines referenced above. You should recall that our letter required you to let us know what action you intend to take to resolve the self-bonding problems by December 22, 2004.

We hereby extend the time to respond by the requested 30 days. You now have until January 21, 2005 to provide the requested information. If you have any questions, please call me at 801-538-5325.

Sincerely,

Daron R. Haddock Permit Supervisor

Minerals Regulatory Program

Haddork

DRH:jb

cc: J. Daniel Moore, Umetco

Blaine Rawson, Holme, Roberts, and Owen

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